

Footwear Industry Calls on President to Address Historic Kid's Shoe Price Spikes

Today, the Footwear Distributors and Retailers of America (FDRA) sent President Biden the <u>attached</u> <u>letter</u> asking for help on behalf of American families facing historic retail price spikes on their kid's shoes. <u>Supply chain costs are a factor, but duties have tripled on certain kid's shoes and that cost magnification is causing price spikes higher than other consumer goods. FDRA is asking the President to eliminate the 301 tariffs on kid's shoes to help reduce the massive inflation impacting working class families are seeing.</u>

Of note from the letter:

- "Government import taxes now make up 30 percent of the price of certain types of children's shoes at big box retailers where most working-class families shop. This is the major reason why kids' shoe price inflation is well above other basic goods."
- "With the added 301 tariffs, the tariff rate doubled for certain children's casual shoes and slippers, and it more than tripled for certain plastic sandals, wool slippers, and infant crib shoes."
- "Kids' shoe prices have now reached the highest in over 70 years, causing massive sticker shock for those who can least afford it."
- "While we know you cannot directly reduce our supply chain costs, you can directly help reduce disproportionate retail price spikes with a stroke of your pen. Eliminate 301 tariffs on kids' shoes. That would immediately help every family."

Kid's Shoe Numbers: 99.5% of all kids shoes sold in America are imported. Children's shoe tariff rates often start at 20 percent or 37.5 percent and can now reach nearly 70 percent due to added 301 tariffs. Working class families often pay a higher duty rate for shoes based on the regressive U.S. shoe tariff code.

About FDRA: FDRA is the footwear industry's voice in Washington. It represents and advocates for nearly 500 companies and brands worldwide, or 95% of total U.S. footwear sales, making it America's largest and most respected footwear trade association.