

Kids shoe prices hit record highs harming families

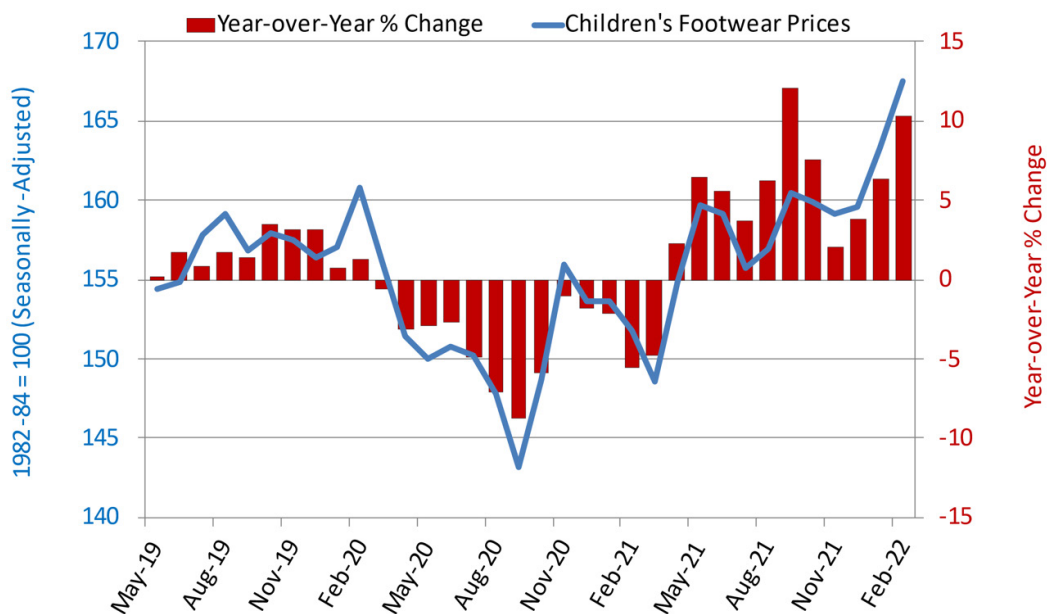
‘Shoeflation’ Skyrockets to Records in February 2022:

- Footwear prices rose 7.0% y/y, second only to May’s fastest y/y increase in 33 years.
- Men’s (+5.3%), women’s (+6.8%), & children’s (+10.3%) all extended sharp gains in Feb.
- Prices for kids’ shoes jumped at a double-digit rate in February from a year ago to an all-time high. [see chart]

Regarding the government fueled kids shoe price spikes, FDRA President and CEO Matt Priest released the following statement:

“Kids shoe prices continue to skyrocket because the Biden Administration simply will not use a pen to strike the 301 tariffs greatly increasing prices at retail. These added tariffs, on top of already high shoe tariffs, are causing great harm to working class families for no real reason. If we simply struck these 301 tariffs on kids shoes, we would see inflation flatline to help families who have to buy shoes for growing children. If everything is on the table when it comes to addressing inflation, then ending 301 tariffs on kids shoes should be top of the list.”

Children’s Footwear Prices Jump to a Record High in February



Source: U.S. Bureau of Labor Statistics

About FDRA: FDRA is the footwear industry’s voice in Washington. It represents and advocates for nearly 500 companies and brands worldwide, or 95% of total U.S. footwear sales, making it America’s largest and most respected footwear trade association.