

FDRA Trade, Logistics, & Customs Meeting

FOR
MEMBERS

Tuesday
September 27, 2022

KEEN HQ | PORTLAND, OR



POWERED BY:





301 China Tariffs

3 key developments

- US-China tensions
- No tariff relief to address inflation
- Slow USTR review process



301 China Tariffs

- Lawsuit
- Exclusion Process
- Shifting mood in Congress



Miscellaneous Tariff Bill or MTB

- *What is the MTB?*
 - Temporary and limited tariff relief
 - Products not available in the US
 - Narrowly defined
- *How Does it Work?*



Generalized System of Preferences or GSP

- *What is GSP?*
 - Handbags but not footwear
 - 119 countries that meet program rules
- *How Does it Work?*

Breakdown of Current Congress

Key Players on Trade Policy

The “Big Four” Committee Chairman on Trade



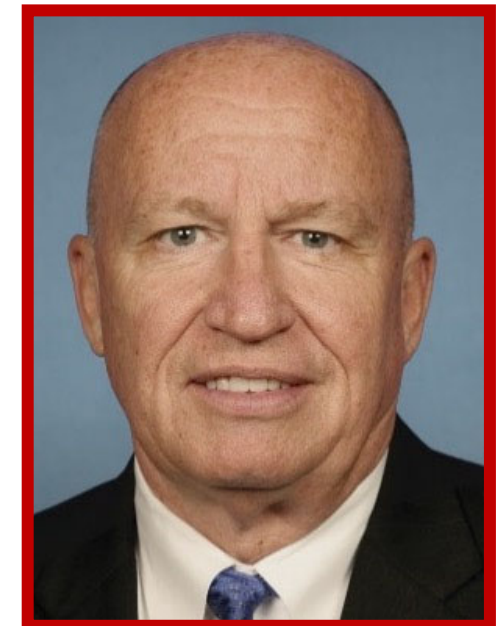
Ron Wyden (D-OR)
Chair
Senate Finance



Mike Crapo (R-ID)
Ranking Member
Senate Finance



Richard Neal (D-MA)
Chair
House Ways & Means



Kevin Brady (R-TX)
Ranking Member
House Ways & Means



Can They Make A Deal?

TAA + MTB/GSP

- Trade Adjustment Assistance (TAA) for displaced workers
- Even for MTB, where no domestic production?



Can They Make A Deal?

- *Gavel vs. Calendar*
- Backup plan on GSP: “Refund Only” bill (H.R. 8906)



Uyghur Forced Labor Prevention Act or UFLPA

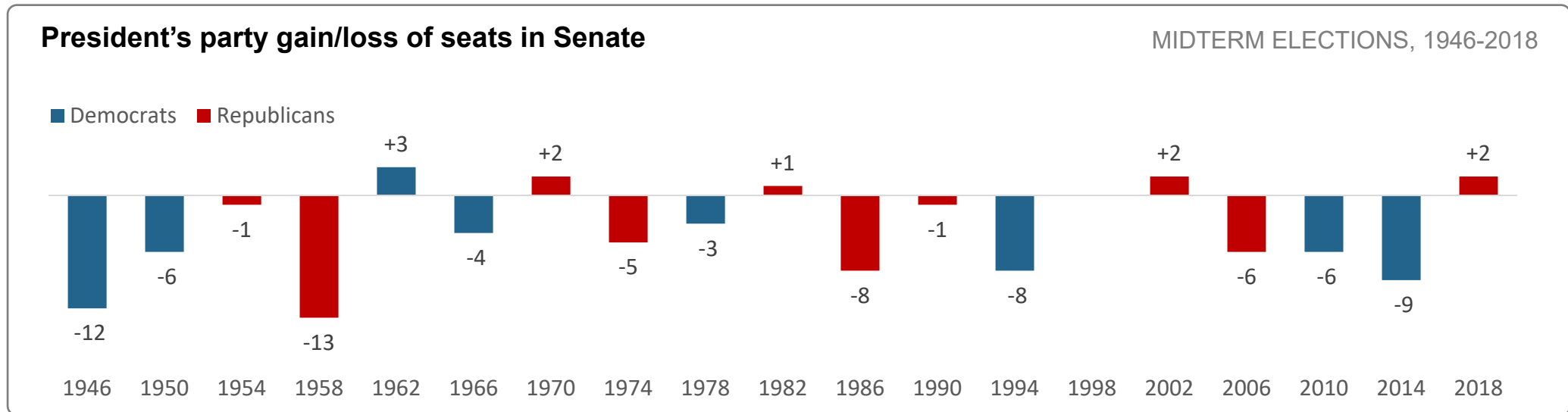
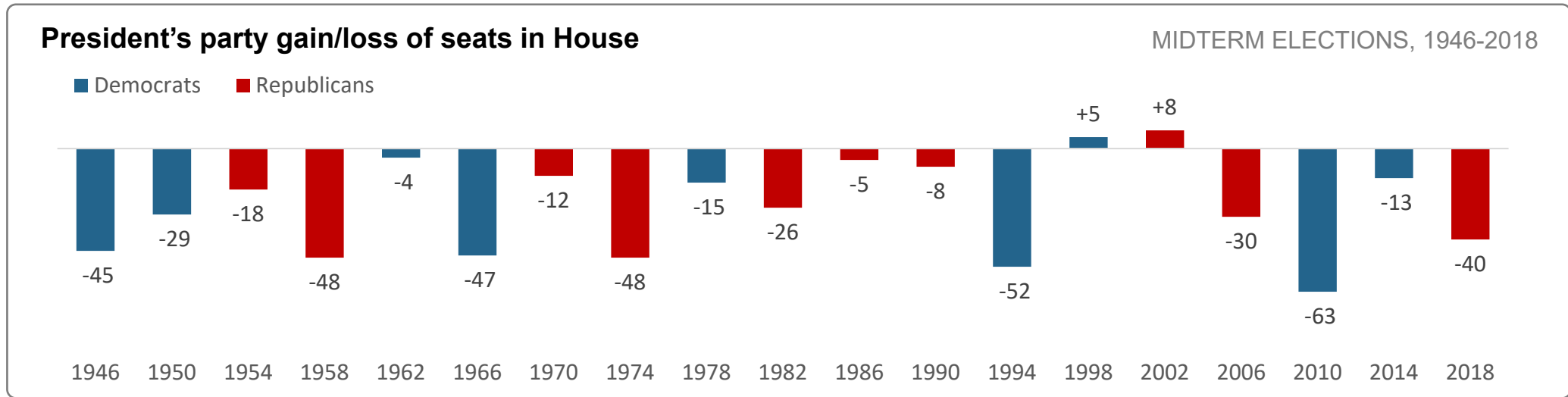
- Applies to *any* good
- “Rebuttable presumption”
- Entity List
- Textile and apparel



Supply Chain Challenges

- Ocean shipping
- Railroad strike avoided
- Port negotiations?

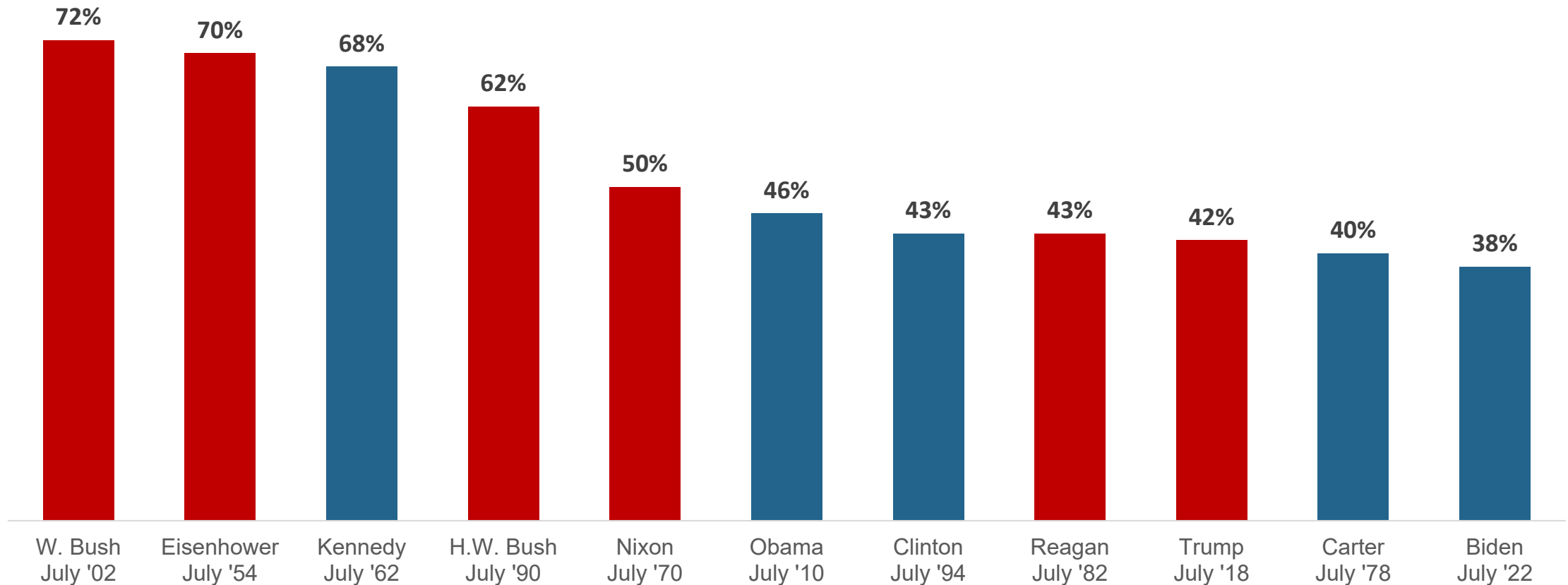
Historically, the president's party loses seats in midterm elections



Biden has the lowest approval of any post-WWII president at this point in their term

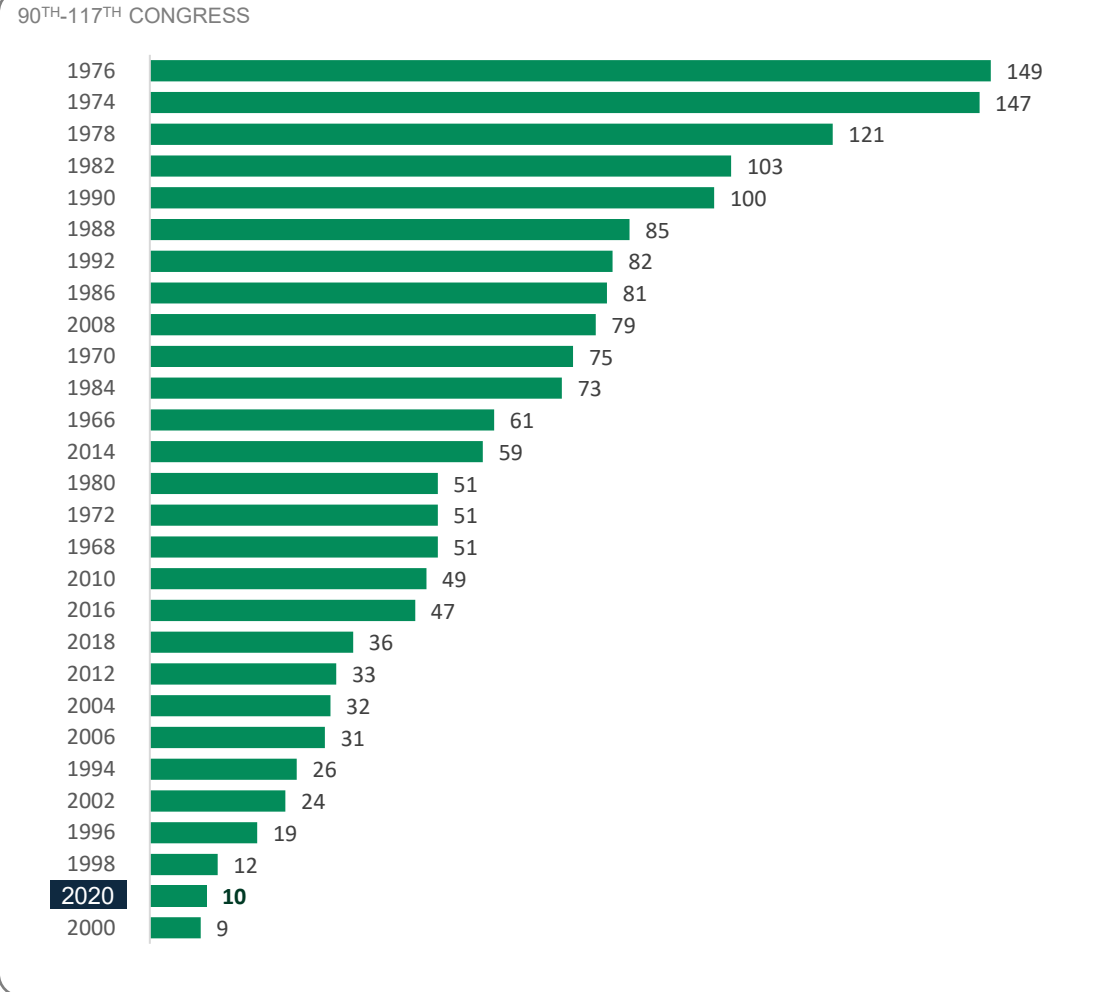
Comparative presidential approval ratings

GALLUP, IN JULY OF EACH PRESIDENT'S SECOND YEAR

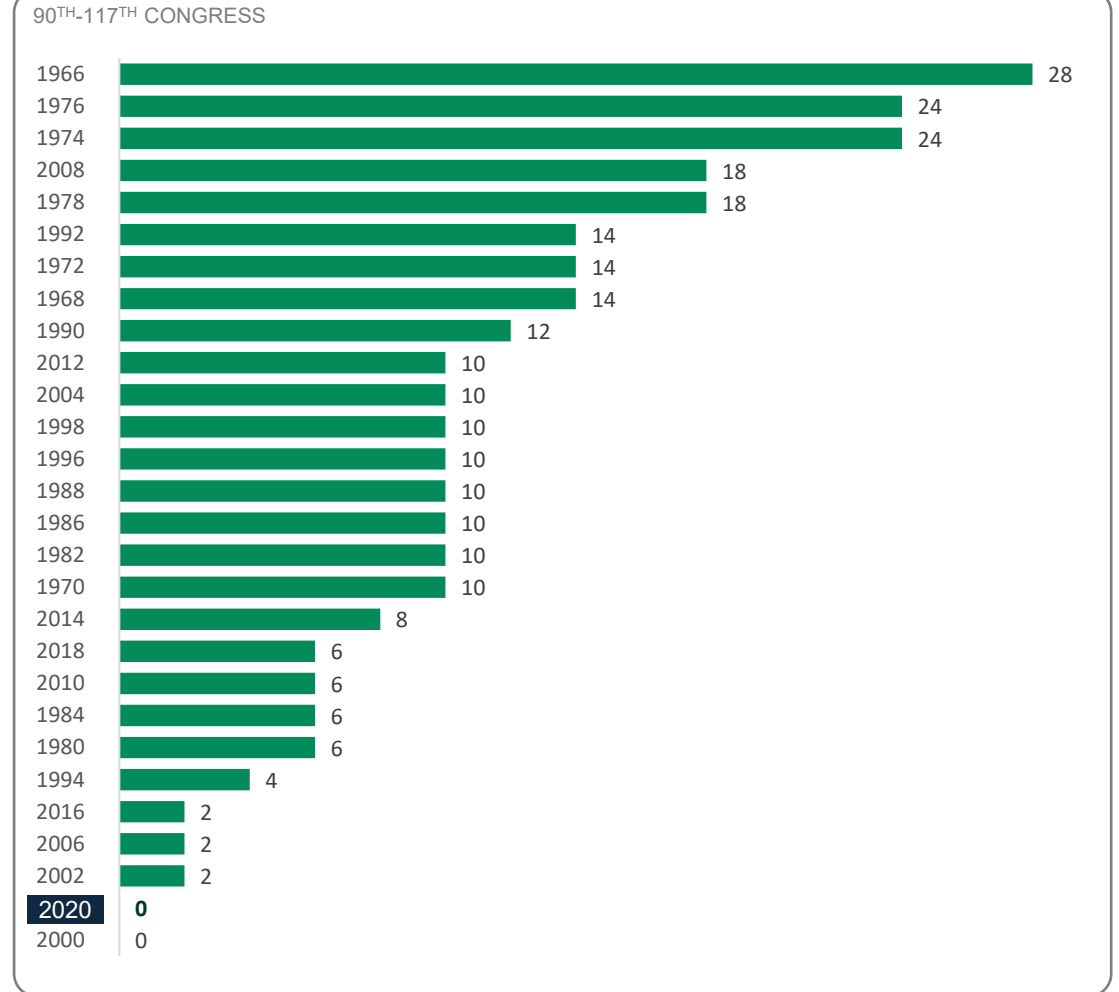


Democrats have unusually narrow majorities in both chambers of Congress

Size of the House majority over time



Size of the Senate majority over time



Figures represent the size of the House and Senate majorities at the start of each Congress.

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Questions?



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