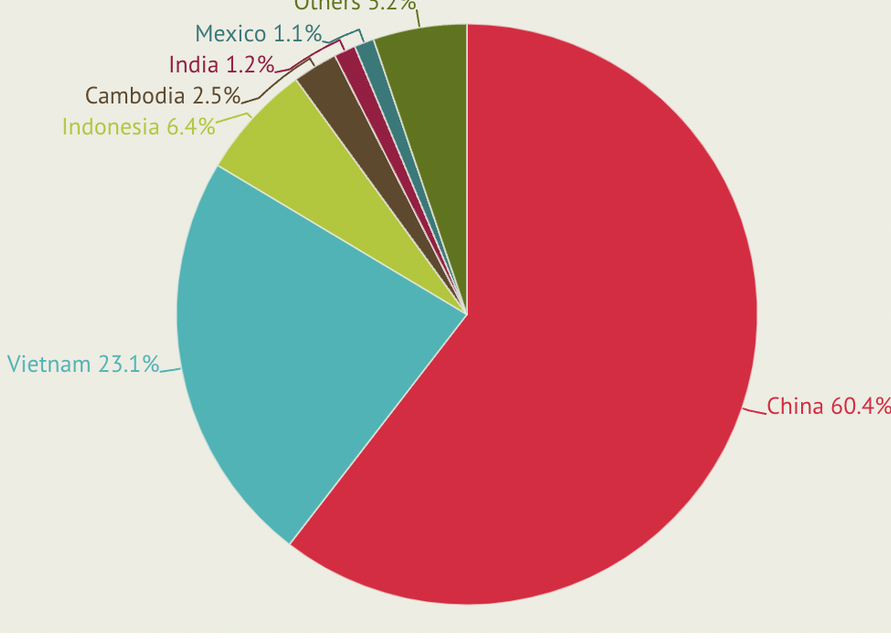


**FDRA + FFANY**  
**FOOTWEAR SOURCING & SUPPLY CHAIN UPDATE**  
*a >2 minute update on supply chain costs and shifts*

## US Total Footwear Imports Report

### Distribution of YTD\* 2023 Total U.S. Footwear Import Volume



### Reflecting Shipments through November 2023

The *value* of US footwear imports retreated for the eleventh straight month in November, off -17.1%, the tenth straight double-digit drop;

**Indeed**, the *volume* of footwear imports retreated year over year for the fifteenth straight month in November, retreating -9.1%, barely avoiding a tenth straight double-digit decline;

**With demand for footwear** on the defensive, our long-held view that 2023 footwear imports likely would tumble from the 2022 record is all but certain to come to fruition.

**Go deeper:** [click for total footwear import data & graphs](#)

**FDRA SOURCING SHIFTS WEBINAR**  
 Shoe Sourcing Shifts—A Country-by-Country Analysis of Shoe Production Numbers, Challenges & Opportunities  
**Thursday, March 14, 2024 | 2 pm ET**

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## U.S. Footwear Import Reports (by category)



**Athletic Footwear:** The *value* of US athletic footwear imports sank -15.4% year over year in November, the tenth straight double-digit drop, supporting our earlier outlook that these imports would retreat sharply in 2023,

**Men's Footwear:** The volume and value of men's footwear imports tumbled a respective -19.4% and -24.4% year over year in November, the thirteenth straight month of double-digit declines.

**Women's Footwear:** Women's footwear imports tumbled at double-digit year-over-year rates for the fifteenth straight month in November, supporting our long-held outlook that shipments will fall sharply in 2023 and may rival a 27-year low.

**Children's Footwear:** The volume and value of US children's footwear imports sank year over year again in November, falling at a double-digit rate for the tenth straight month in dollar terms.

**Boots:** US bootwear imports sank again in November, falling -21.7% year over year in volume terms and -20.9% in value terms, marking the eleventh straight month of double-digit drops for both.

**Leather Footwear:** The volume of leather footwear imports sank for the thirteenth straight month in November, fading -13.6% year over year to the second-lowest November volume in thirty years.

**Sandals:** The *volume* of sandal imports fell -13.3% year over year in November, the tenth straight double-digit drop.

**FDRA 2024 SHOE EXECUTIVE STRATEGY SUMMIT**  
 SUCCEEDING IN THE ARTIFICIAL AGE

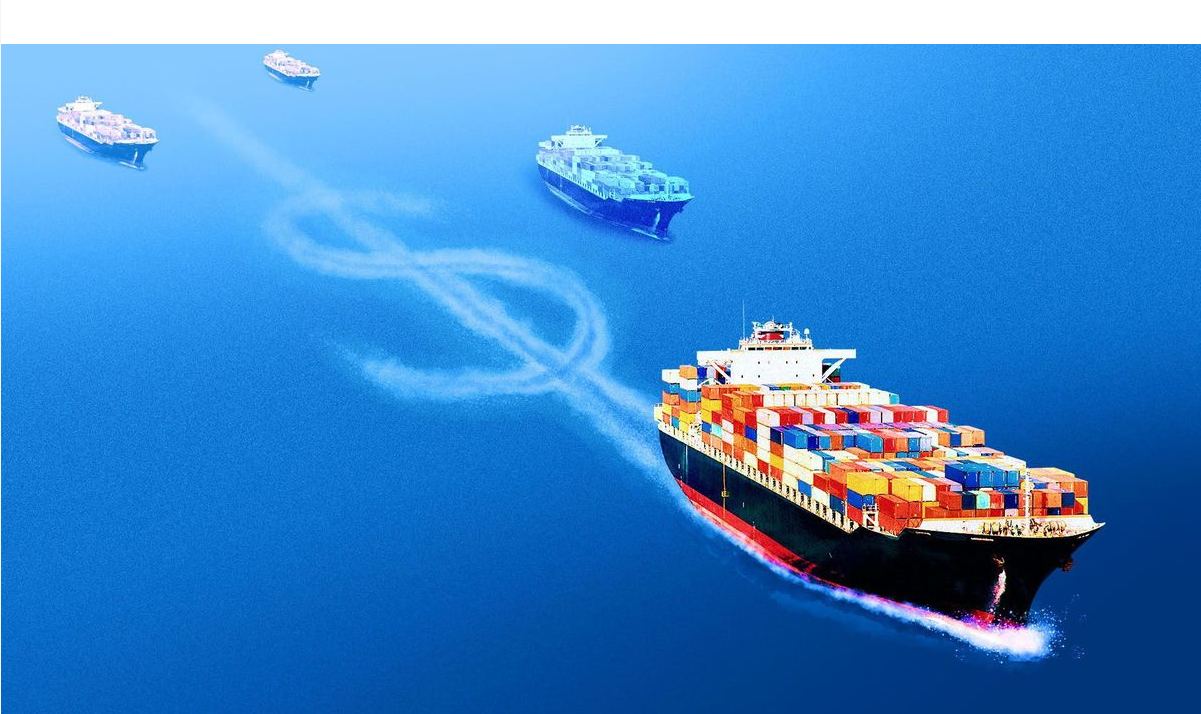
**KEYNOTE: Douglas Heye**  
 CNN Commentator, Political Veteran, Leader in House of Representatives & White House

Cutting Through the Artificial Noise: What Really Matters in the 2024 Election and What to Expect

**April 18, 2024 | Washington, DC**

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## Footwear Materials Cost Report



**Highlight Issue - Maritime Shipping Costs:** Transpacific container rates have soared over the last few weeks as geopolitical risk in the Red Sea region has intensified.

**Cotton/Textiles:** Following a move to a decidedly tighter balance sheet from the USDA, ICE nearby cotton futures have firmed sharply, reaching the highest close in three months by mid-January.

**Leather:** After sinking in December for the third straight month, live cattle futures traded on the CME are poised to rebound for the fifth straight week to the highest close in ten weeks.

**Oil:** Nearby prices for West Texas Intermediate (WTI) crude oil are on track to rise for the fifth time in the last seven weeks, moving in mirror-opposite fashion to declining US crude oil stocks, lower five of the same last seven weeks.

**Rubber:** Nearby futures of RSS3 natural rubber traded on the Singapore Exchange have surprised to the upside, rocketing higher over the last month to touch an 18-month high.

**Go deeper:** [Read the full report here with charts & analysis](#)

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