FDRA

Shoe Sustainability Update

By Andy Polk • Mar 20, 2024

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- 1. New regs are coming in fast, but what's the signal and what's just noise? **See a quick update below...**
- 2. We will be doing a deep dive into ESG regs at our Boston meeting May 21. You need to attend so you can prepare. Learn more <u>about our Boston meeting here</u>.
- 3. Please tell us what issues you are dealing with and what we should be covering at our meeting to help takes 30 secs <u>here</u>.
- 4. Much \clubsuit to everyone. Let me know how we can help.

Europe is moving fast on ESG.



In the last week:

- MEPs pushed through new EPR rules for textiles (shoes included).
- The EU Council passed CSDDD.

Why it matters:

- A new tax on shoes based on waste/recyclability. A tax that would impact every shoe sold, with waste management systems country-by-country.
- **New disclosure rules** that would push large companies to report supply chain emissions and labor issues. Basically, ESG accounting.

FDRA has been on top of this:

Speaking to our partners in Europe on enactments, enforcement timelines, and how the schemes would operate.

- If you are an FDRA member you can access our new policy briefs on these issues – and how to prepare – via our regulatory update webpage.
- It explains the EU legislative process where things are and where they are headed.
- *<u>Ask me for the code</u> if you haven't yet logged in.

We will be presenting a regulatory deep dive at our Sustainability Roundtable Meeting in Boston on May 21.

- Learn more about our Boston meeting here.
- FDRA Members only, just \$50.
- <u>Contact me</u> to sign up!

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