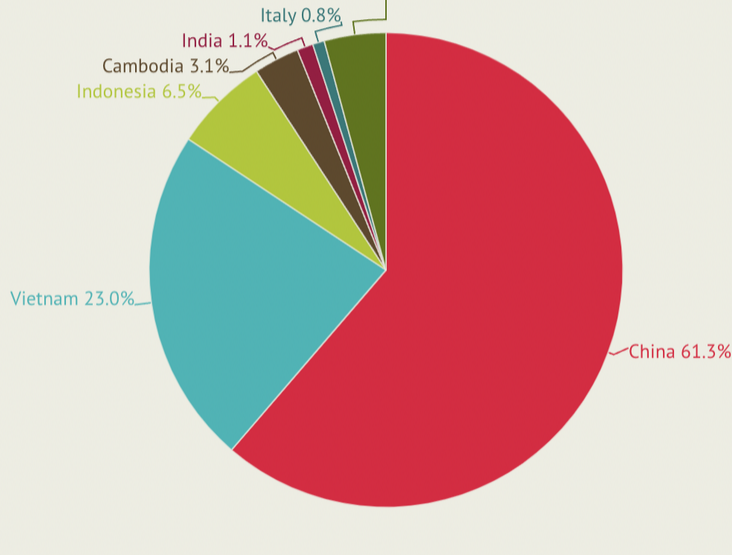


FDRA FOOTWEAR SOURCING & SUPPLY CHAIN UPDATE

A <2 Minute Update on Supply Chain Costs and Shifts

US Total Footwear Imports Report

Distribution of YTD* 2024 Total U.S. Footwear Import Volume



Reflecting Shipments through March 2024

By the numbers: Both value and volume of US footwear imports rebounded in February and March. March value climbed 6.9% while the volume jumped 15.3%.

Imports were higher across key origins, confirming our earlier outlook for a rebound later this year. Shipments from China jumped 19.7%, imports from Vietnam climbed 17.8%, and Indonesia sent 12.0% more footwear to the US in this latest month than a year earlier.

Bottom Line: Following harrowing losses in 2023, the value and volume of footwear entering the country climbed in February and March, hinting that shipments this year will fare modestly better than last year.

Go deeper: [click for total footwear import data & graphs](#)

FDRA SHOE SOURCING
EXEC SUMMIT // 2024

NEW YORK STOCK EXCHANGE
Tuesday, July 16, 2024

ZEROING IN ON: risks across your supply chain
new traceability & sustainability strategies/tools
sourcing shifts impacting shoe production

REGISTER
ShoeSourcing
Summit.com

U.S. Footwear Import Reports (by category)



Athletic Footwear: The *value* of US athletic footwear imports climbed 12.8% year over year in March, the second straight advance after eleven straight double-digit drops, hinting at a recovery in 2024 after a record collapse in imports last year.

Men's Footwear: The volume and value of men's footwear imports diverged again in March, jumping 12.6% in volume terms but sinking -1.9% year over year in value terms, the seventeenth straight month of declines.

Women's Footwear: After declining year over year for thirteen straight months, the value of women's footwear imports rebounded in March, hinting the value of shipments in 2024 may recover moderately from last year's collapse.

Children's Footwear: The volume and value of US children's footwear imports diverged year over year again in March. The volume of imports grew 3.1% while the value of these imports declined -4.0%.

Boots: US bootwear imports sank again in March, tumbling -16.8% year over year in volume terms and -13.3% in value terms, marking the fifteenth straight month of double-digit drops for both.

Leather Footwear: The value and volume of leather footwear imports both grew from a year earlier in March.

Sandals: After twelve straight months of year-over-year declines, the *volume* and *value* of sandal imports rose impressively in February and March, turning year-to-date shipments into modest expansions from the same first quarter of last year.

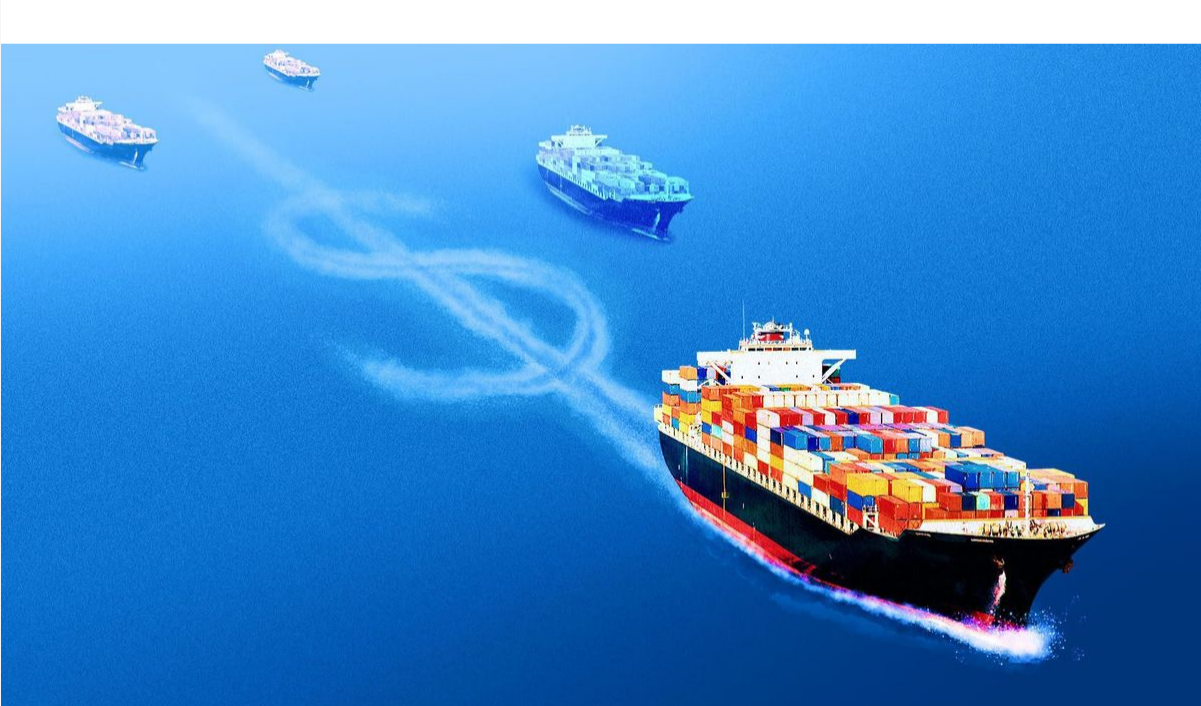
PUT YOUR
FOOTWEAR
AND APPAREL
TO GOOD USE

Circularity should benefit everyone - help
people and the planet today.

SOLES &
SOULS

FIND OUT HOW

Footwear Materials Cost Report



Highlight Issue - Cotton Prices: After finishing February at a seven-month high, ICE nearby cotton futures retreated for the eleventh straight week to trade less than 75 cents per pound by mid-May, the lowest in a year and a half.

Leather: Live cattle prices are firming, supporting our earlier view for steer prices to remain robust over the summer.

Oil: Nearby prices for West Texas Intermediate (WTI) crude oil sagged to an eight-week low by mid-May, but we continue to see little change for crude oil prices the balance of the year for a few key reasons.

Rubber: Global prices of natural rubber continue to retreat, confirming our March and April outlooks that the overbought market was due to correct to the downside.

Polyester Fiber & PET/Plastics: Our more bearish turn last month on the outlook for Asian synthetic fiber costs appears on track, as prices for several petrochemicals have retreated and grown defensive over the last month.

Go deeper: [Read the full report here with charts & analysis](#)

This newsletter is powered by



Like this email style and format?

It's called Smart Brevity®. Hundreds of orgs use it — in a tool called [AXIOS HQ](#) — to drive productivity with clearer workplace communications.