

# FDRA EU FOOTWEAR IMPORT REPORT

## *Reflecting Shipments through January 2024*

**Key Takeaways:**

- The **euro value** of EU footwear imports fell -11.6% year over year in January, lower for the tenth straight month and the sixth straight double-digit drop.
- With shipments falling at a double-digit year-over-year rate for the eleventh straight month in January, China fell from dominant supplier to the EU only five months ago to the lowest January share in recent memory.
- Indeed, as the *Chart of the Month* below demonstrates, China's low January share of total footwear shipments into the EU strongly suggests China's full-year share will fade in sympathy, also to the lowest in recent memory.
- The **volume** of EU footwear imports did not fare as badly, sagging -7.7% in January, lower twelve of the last thirteen months but the smallest decline over that period.
- January marks only the second time in the last seventeen months that the average import cost of EU footwear declined year over year. With the euro stronger from a year earlier against the currencies of key suppliers China and Vietnam, we would not be surprised to see the average landed cost be pressured lower in coming months from a record high in 2023.

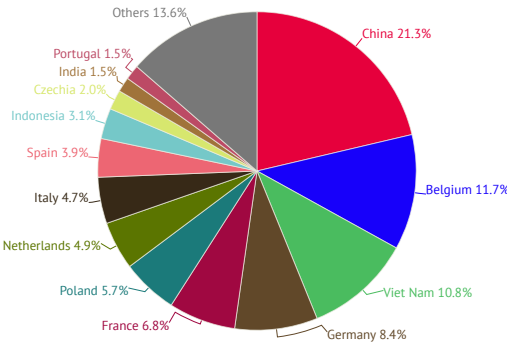
**Bottom Line:**

- Prospects for lower average landed costs of footwear imports this year hint that retail footwear prices also may moderate across the continent.
- Decelerating gains in retail footwear prices mirror moderating inflation across the continent. While inflation remains well above average, continued moderation would be a welcome sign for footwear shoppers, retailers, and importers alike.

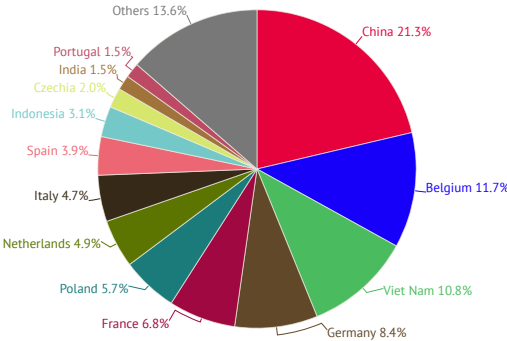
**Go Deeper:**

- Take one minute to review the key data and charts below.
- Register for FDRA's weekly member check-in webinar [here](#) for a deeper look into these issues.
- View FDRA's US footwear import reports [here](#) to get a more complete sourcing snapshot.

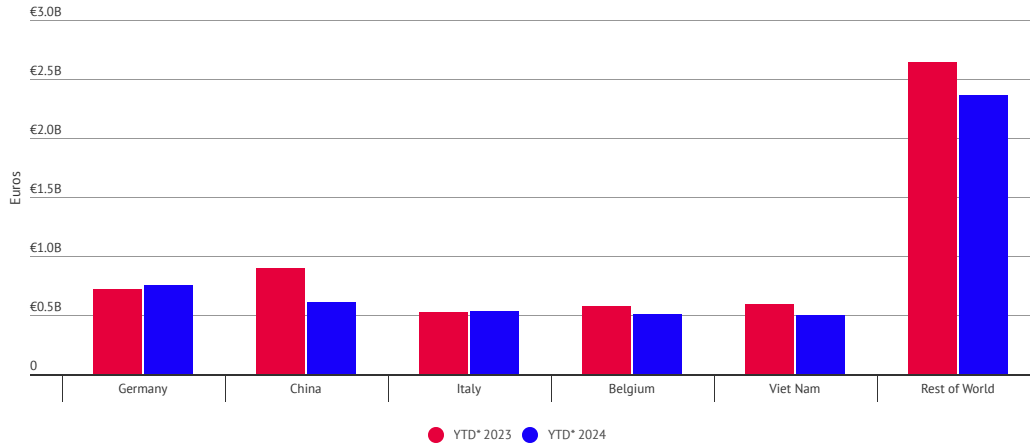
Distribution of YTD\* 2024 EU Footwear Imports (Value Basis)



Distribution of YTD\* 2024 EU Footwear Imports (Volume Basis)



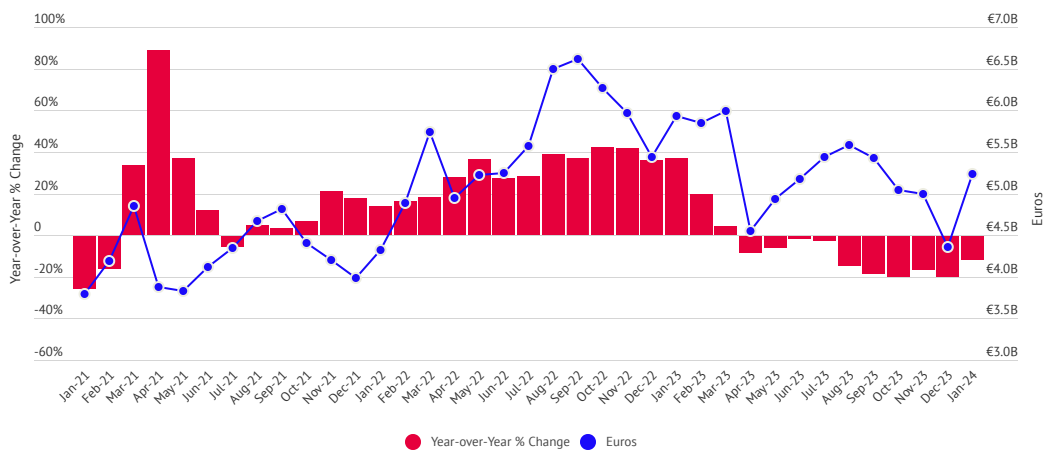
### Comparison of Key Footwear Suppliers: YTD\* 2023 vs. YTD\* 2024



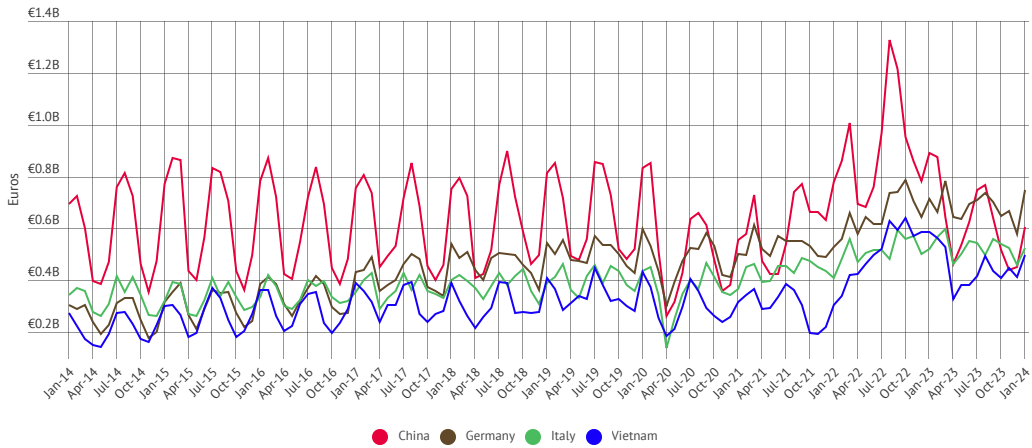
### EU Footwear Imports: Year to Date\* 2024

	Volume		Value		Average Unit Cost			
Country	000 Metric Tons	Million Pounds	% Change	Million Euros	% Change	Euros/Kg.	Euros/Lb.	% Change
China	46,112	102	-26.6%	605	-32.2%	13.11	5.95	-7.6%
Belgium	25,292	56	-8.5%	502	-12.5%	19.83	9.00	-4.4%
Viet Nam	23,281	51	-0.4%	497	-15.0%	21.35	9.69	-14.7%
Germany	18,262	40	-3.2%	747	4.5%	40.91	18.55	8.0%
France	14,758	33	141.4%	239	-4.4%	16.16	7.33	-60.4%
Poland	12,367	27	39.9%	254	8.3%	20.55	9.32	-22.6%
Netherlands	10,559	23	-12.2%	405	-2.2%	38.40	17.42	11.4%
Italy	10,230	23	-10.9%	526	0.7%	51.40	23.31	13.0%
Spain	8,515	19	29.5%	170	-9.6%	19.95	9.05	-30.2%
Indonesia	6,700	15	-14.9%	144	-24.6%	21.49	9.75	-11.5%
Czechia	4,314	10	49.5%	97	19.6%	22.38	10.15	-20.0%
India	3,241	7	-34.3%	75	-34.2%	23.06	10.46	0.1%
Portugal	3,198	7	-5.1%	113	-13.6%	35.19	15.96	-8.9%
Total	216,174	477	-7.7%	5,239	-11.6%	24.24	10.99	-4.3%

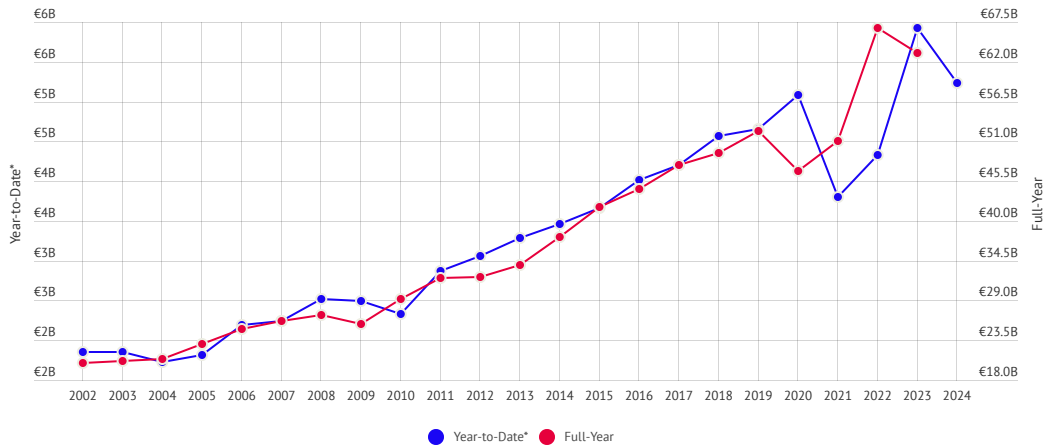
### EU Footwear Imports fall Year over Year for Tenth Straight Month in January



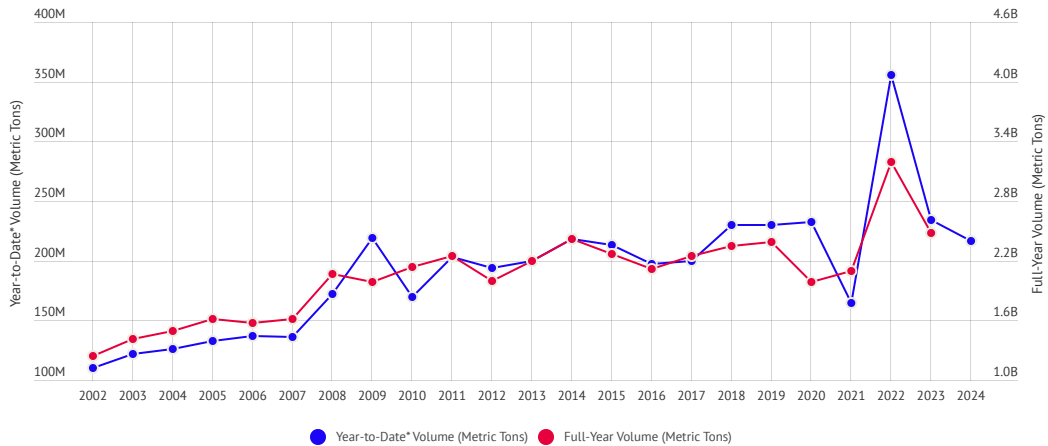
### Double-Digit Declines again for Footwear from China & Vietnam



### Value of EU Footwear Imports Poised to Sag again in 2024

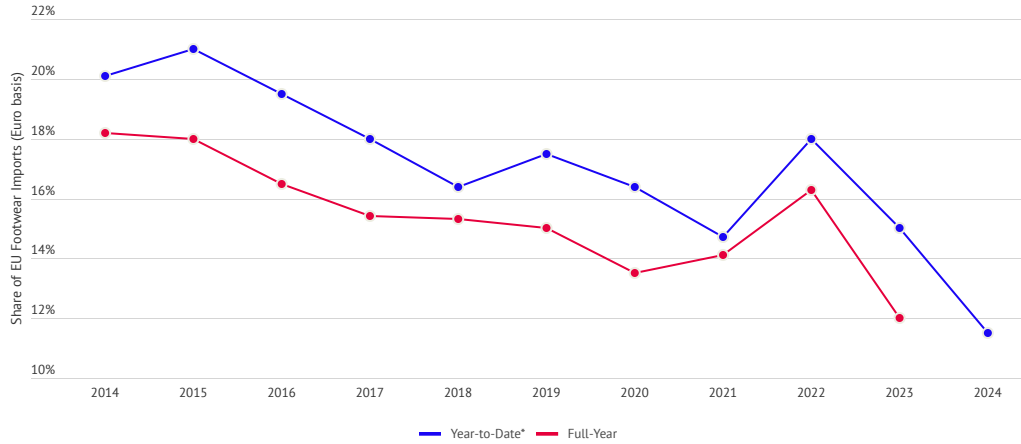


### Volume of EU Footwear Imports set to Sag again in 2023



## Chart of the Month:

### China's Share of EU Footwear Imports to Recede again in 2024



\* Year-to-date data as of January for each respective year.

For more insights into this key global market, please contact Andy Polk at [apolk@fdra.org](mailto:apolk@fdra.org).

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