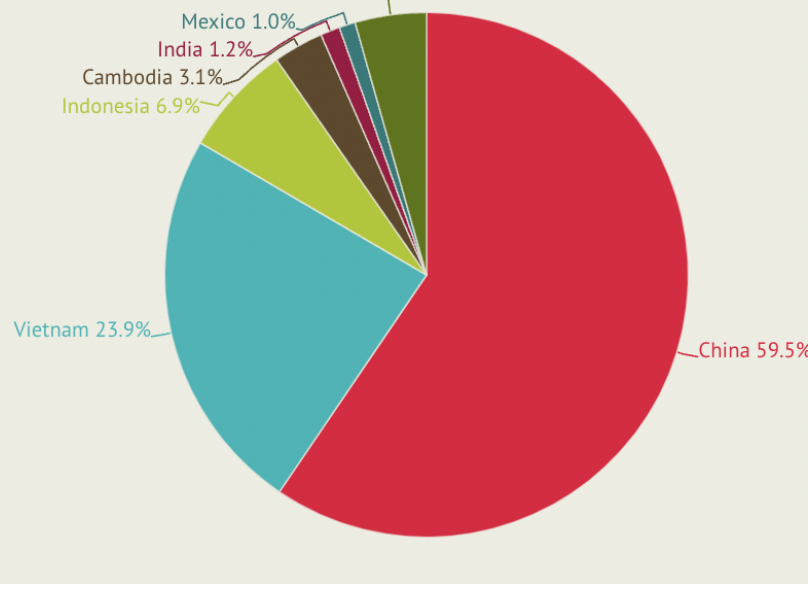


# FDRA FOOTWEAR SOURCING & SUPPLY CHAIN UPDATE

A <2 Minute Update on Supply Chain Costs and Shifts

## US Total Footwear Import Report

Distribution of YTD\* 2024 Total U.S. Footwear Import Volume



### Reflecting Shipments through August 2024

Both the *value* and *volume* of US footwear imports rose year over year again in August, higher five of the last seven months but only the fifth increase in the last twenty months.

**The Customs value** of shipments rose a modest 0.8% while volume grew 6.2%, continuing to hint at little increases in shipments this year.

**Bottom Line:** Despite increasing again in August, the value and volume of footwear entering the country are only modestly higher so far in 2024, continuing to suggest full-year shipments will change little from last year.

**Go deeper:** [click for total footwear import data & graphs](#)

### Does your company source shoes from Brazil?

**We invite you to join us on this journey.**  
To learn more about us. @pactocalcadista

**Brazilian Footwear Alliance**  
It's an initiative aimed at uniting various stakeholders in the footwear industry to promote sustainable practices, innovation, and global competitiveness.



## U.S. Footwear Import Reports (by category)



**Athletic Footwear:** The value and volume of US athletic footwear imports diverged in August, easing -0.2% year over year in value terms but rising 5.8% in volume terms, higher for the eighth straight month, supporting our earlier outlook for a recovery in 2024 after a record collapse in imports last year.

**Men's Footwear:** The value and volume of men's footwear imports rose again in August, rising 5.0% year over year in value terms and jumping 15.9% in volume terms, the second straight expansion following twenty straight declines for the former.

**Women's Footwear:** The value and volume of women's footwear imports diverged modestly in August, supporting our earlier outlook that shipments in 2024 may struggle to recover after last year's collapse.

**Children's Footwear:** The *value* of these imports sinking a bit slower than the *volume* implies the average landed cost rose, up 4.5% in August from a year earlier, higher for the fifth straight month.

**Boots:** US bootwear imports sank again in August, falling -14.8% year over year in value terms and -12.7% in volume terms, marking the twenty-second straight month of losses for both.

**Leather Footwear:** The volume of shipments turned mixed across key origins in August.

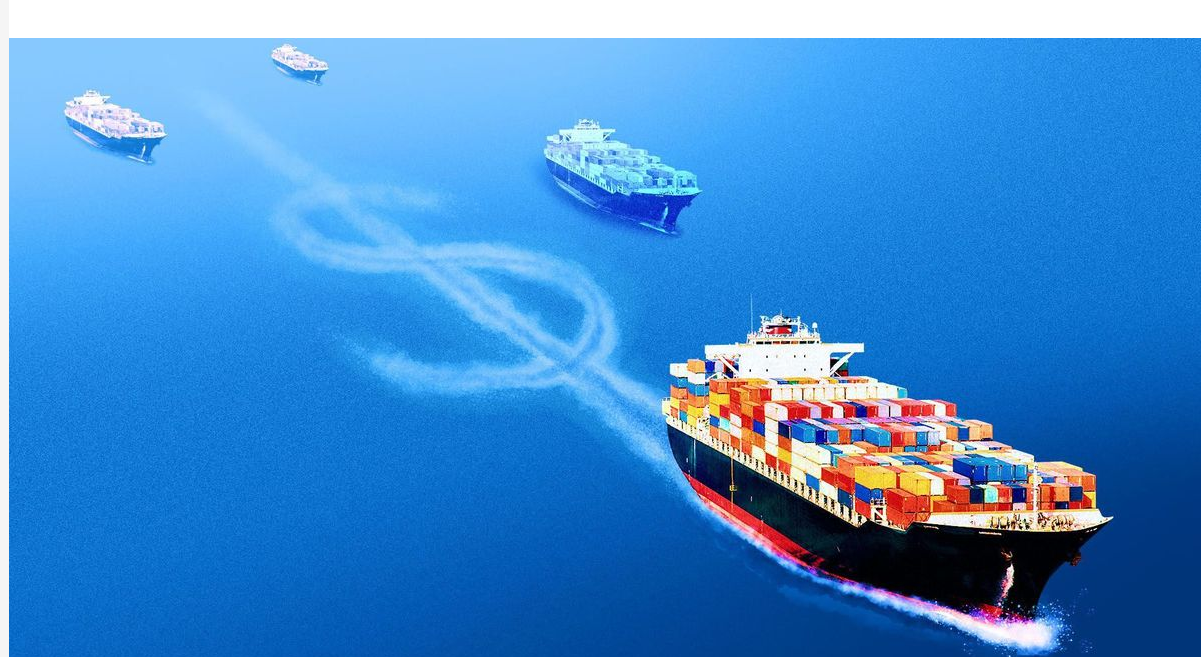
- Imports from largest-supplier Vietnam stretched 7.7% from a year earlier, higher for the eighth straight month.
- Imports from China grew a comparable 7.5%, only the third expansion in the last twenty-four months.
- Shipments from Indonesia fell -22.6%, the biggest tumble in ten months.
- Imports from the rest of the world were little changed from a year earlier.

**Sandals:** The *value* and *volume* of sandal imports both grew year over year in August, turning year-to-date shipments modestly higher versus the same first eight months of last year.

Your 2024 guide to supply chain ESG due diligence requirements

Download guide

## Footwear Materials Cost Report



**Highlight Issue - Trans-Pacific Shipping Rates:** Our earlier outlook that lofty transpacific container rates would edge lower the remainder of the year remains in play as the year winds to a close.

- Container rates on the China-to-US West Coast route fell about 30% from July's two-year high to a four-and-a-half month low.
- Rates on the China-to-US East Coast sank from a July high to \$6,015/FEU, rivaling the lowest in nearly five months.

**Cotton/Textiles:** After faking higher to end September, cotton prices are little changed from a month ago, owing to offsetting prospects for the US and world cotton balance sheets.

**Leather:** Our earlier outlook for higher cattle prices during the remaining months of this year remains viable, but prices may ease as the calendar turns to 2025.

**Oil:** Climbing to a six-week high by early October, oil prices remained on track to rise through year end, before geopolitics and a stronger dollar pushed the market lower in recent days.

**Polyester Fiber & PET/Plastics:** Our September outlook for synthetic fiber prices to range from flat to modestly higher the next several months remains on target, supported by the recent rebound in crude oil prices.

**Go deeper:** [Read the full report here with charts & analysis](#)

NOW AVAILABLE FOR INJECTION MOLDING