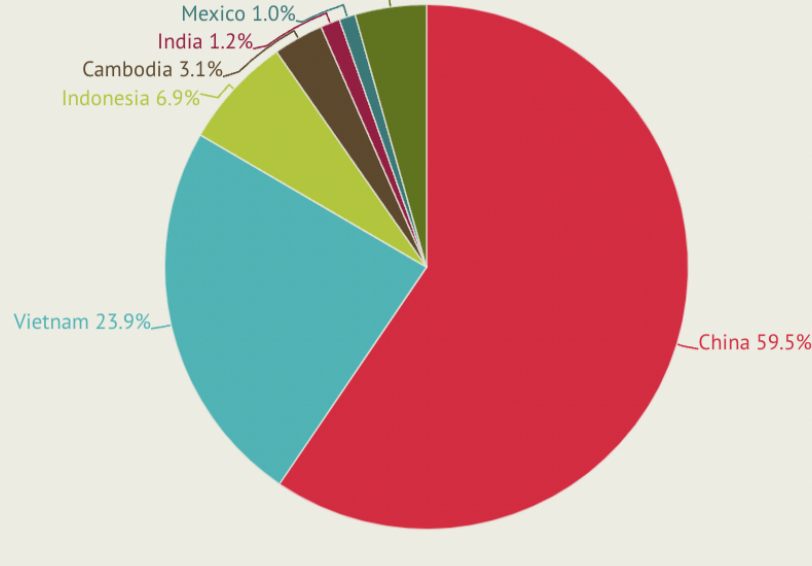


FDRA FOOTWEAR SOURCING & SUPPLY CHAIN UPDATE

A <2 Minute Update on Supply Chain Costs and Shifts

US Total Footwear Import Report

Distribution of YTD* 2024 Total U.S. Footwear Import Volume



Reflecting Shipments through August 2024

Both the *value* and *volume* of US footwear imports rose year over year again in August, higher five of the last seven months but only the fifth increase in the last twenty months.

The **Customs value** of shipments rose a modest 0.8% while volume grew 6.2%, continuing to hint at little increases in shipments this year.

Bottom Line: Despite increasing again in August, the value and volume of footwear entering the country are only modestly higher so far in 2024, continuing to suggest full-year shipments will change little from last year.

Go deeper: [click for total footwear import data & graphs](#)

Does your company source shoes from Brazil?

We invite you to join us on this journey. To learn more about us. @pactocalcadista

Brazilian Footwear Alliance
It's an initiative aimed at uniting various stakeholders in the footwear industry to promote sustainable practices, innovation, and global competitiveness.



U.S. Footwear Import Reports (by category)



Athletic Footwear: The value and volume of US athletic footwear imports diverged in August, easing -0.2% year over year in value terms but rising 5.8% in volume terms, higher for the eighth straight month, supporting our earlier outlook for a recovery in 2024 after a record collapse in imports last year.

Men's Footwear: The value and volume of men's footwear imports rose again in August, rising 5.0% year over year in value terms and jumping 15.9% in volume terms, the second straight expansion following twenty straight declines for the former.

Women's Footwear: The value and volume of women's footwear imports diverged modestly in August, supporting our earlier outlook that shipments in 2024 may struggle to recover after last year's collapse.

Children's Footwear: The *value* of these imports sinking a bit slower than the *volume* implies the average landed cost rose, up 4.5% in August from a year earlier, higher for the fifth straight month.

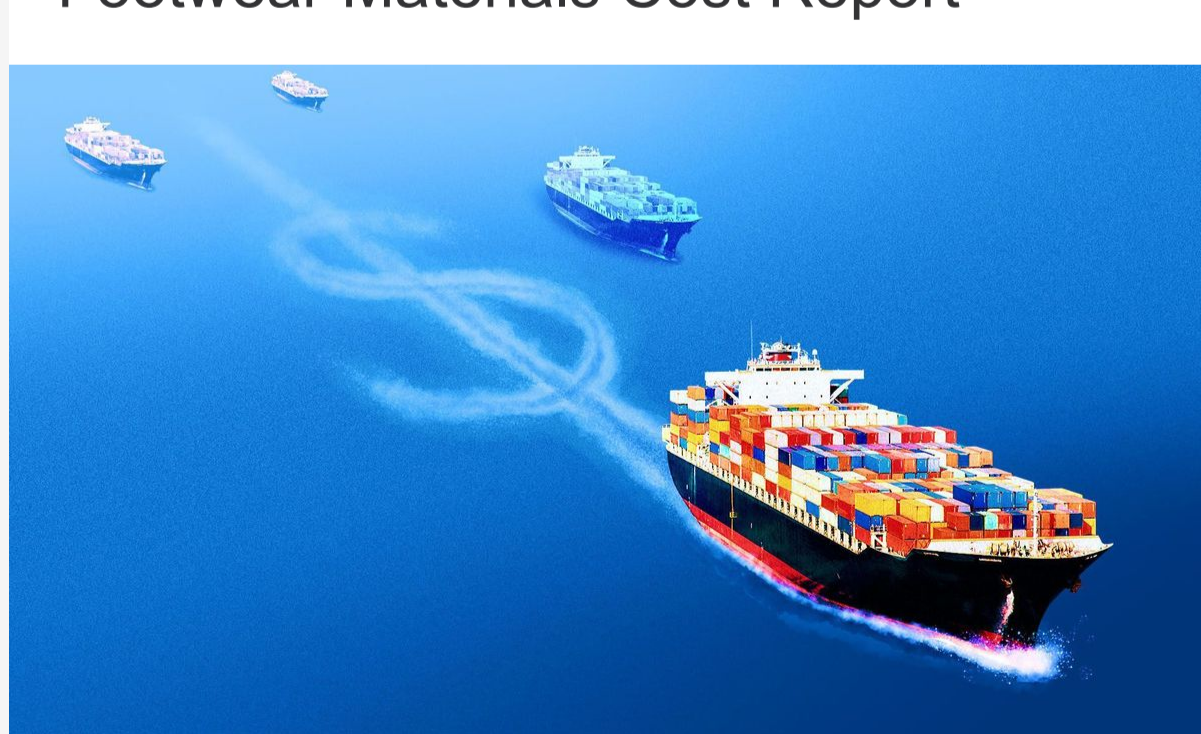
Boots: US bootwear imports sank again in August, falling -14.8% year over year in value terms and -12.7% in volume terms, marking the twenty-second straight month of losses for both.

Leather Footwear: The volume of shipments turned mixed across key origins in August.

- Imports from largest-supplier Vietnam stretched 7.7% from a year earlier, higher for the eighth straight month.
- Imports from China grew a comparable 7.5%, only the third expansion in the last twenty-four months.
- Shipments from Indonesia fell -22.6%, the biggest tumble in ten months.
- Imports from the rest of the world were little changed from a year earlier.

Sandals: The *value* and *volume* of sandal imports both grew year over year in August, turning year-to-date shipments modestly higher versus the same first eight months of last year.

Footwear Materials Cost Report



Highlight Issue - Trans-Pacific Shipping Rates: Our earlier outlook that lofty transpacific container rates would edge lower the remainder of the year remains in play as the year winds to a close.

- Container rates on the China-to-US West Coast route fell about 30% from July's two-year high to a four-and-a-half month low.
- Rates on the China-to-US East Coast sank from a July high to \$6,015/FEU, rivaling the lowest in nearly five months.

Cotton/Textiles: After faking higher to end September, cotton prices are little changed from a month ago, owing to offsetting prospects for the US and world cotton balance sheets.

Leather: Our earlier outlook for higher cattle prices during the remaining months of this year remains viable, but prices may ease as the calendar turns to 2025.

Oil: Climbing to a six-week high by early October, oil prices remained on track to rise through year end, before geopolitics and a stronger dollar pushed the market lower in recent days.

Polyester Fiber & PET/Plastics: Our September outlook for synthetic fiber prices to range from flat to modestly higher the next several months remains on target, supported by the recent rebound in crude oil prices.

Go deeper: [Read the full report here with charts & analysis](#)