



Footwear & Politics

By Thomas Crockett • Feb 01, 2025

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President Trump imposed new tariffs on goods from China, Canada, and Mexico today. More details below.

Critical FDRA member-only information below.

Trump imposes massive tariffs



President Trump issued executive orders today that put in place massive tariffs on goods from China, Canada, and Mexico, America's three largest trading partners.

- 25% tariffs on goods from Canada and Mexico and 10% tariffs on goods from China will take effect on Tuesday, February 4.
- The orders apply to all goods including footwear (although Canadian oil faces a 10% tariff at the start). These tariffs will be in addition to existing tariffs.
- President Trump implemented the tariffs using the International Emergency Economic Powers Act (IEEPA). The president has broad power to declare a state of emergency — in this case on fentanyl and immigration — and impose tariffs using this trade tool.
- The executive orders contain retaliation clauses, emphasizing that retaliatory tariffs from Canada, Mexico, and China will mean even higher tariffs from the U.S.

FDRA President & CEO Matt Priest made the following statement on the announcement tariffs would hit Saturday:

Over the past few years, hardworking Americans have faced high inflation and high costs across the board. Many families continue to struggle to pay for essential items they have to buy as a necessity — food, groceries, clothing, and shoes. Tariffs drive up prices for consumers, and quite simply, that means higher prices on necessities like shoes. We urge President Trump and his economic team to resolve this issue as quickly as possible and avoid imposing new tariffs that will immediately hurt American families.

What We're Doing:

- We continue to push a strong message to Members of Congress and back channel to the new Administration that these tariffs will boost inflation.
- We also continue to push out information to influence media articles, and Matt is doing daily interviews with reporters.

Stay Close: We will keep you updated as the situation develops.

- For real-time updates, visit the [Trump Trade Data & Resources page](#) in the FDRA Intel Center.
- For in-depth analysis and discussion, join the [FDRA Weekly call](#) every Tuesday at 2:00 p.m. ET (one-time signup for the rest of the year).

Support our efforts:

- We need additional financial support to keep up the drum beat. Yes, we use member dues to fight tariffs, but we need more fuel to feed the fire.
- Email us on how you can support us through the Emergency Tariff Fund. More than a dozen shoe companies have given - please be the next one!

Contact us with questions,

Matt and Thomas

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