



Footwear & Politics

By Thomas Crockett • Feb 27, 2025

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President Trump announced that he will increase the tariffs on Chinese-made products next week. He also said tariffs on Mexico and Canada will resume. More details below.

Critical FDRA member-only information below.

US will increase tariffs on China, may start Canada and Mexico tariffs



President Trump announced plans for more tariffs next week, including on products from China.

🇨🇳 China: President Trump said he will impose an additional 10% tariff on Chinese-made goods. This will hit companies next Tuesday (March 4th).

- The U.S. will now impose 20% tariffs on Chinese-made products under the International Emergency Economic Powers Act (IEEPA). This is in addition to the 301 tariffs (7.5% on many footwear products) and the already-high footwear tariff rates.
- **What's next: We believe these tariffs will likely take effect on Tuesday. The U.S. and China do not seem to be close to a deal.**

🇨🇦 Canada and 🇲🇪 Mexico: The President said the 25% tariffs on Mexico and Canada will start Tuesday as well.

- **What's next:** The three neighboring countries continue to negotiate to put together a deal on border security that will satisfy President Trump. The entire Mexican security team is in D.C. today for meetings with administration officials to try to reach a deal.

🌍 Reciprocal tariffs: Trump is planning to make an announcement on reciprocal tariffs on many countries on April 2nd. We are particularly concerned about Vietnam and Indonesia, since the U.S. runs large trade deficits with both countries.

- **What's next:** The President's team is putting together the reciprocal tariff plan. It is unclear how the administration will calculate the tariffs — by average tariff rates of each country, by product, by HTS lines? In the meantime, other countries will be looking for deals to avoid the tariffs.
- On March 11th, the administration will receive comments from the public, and FDRA will weigh in on behalf of the industry.

What the President said:



Donald J. Trump ✓
@realDonaldTrump

Drugs are still pouring into our Country from Mexico and Canada at very high and unacceptable levels. A large percentage of these Drugs, much of them in the form of Fentanyl, are made in, and supplied by, China. More than 100,000 people died last year due to the distribution of these dangerous and highly addictive POISONS. Millions of people have died over the last two decades. The families of the victims are devastated and, in many instances, virtually destroyed. We cannot allow this scourge to continue to harm the USA, and therefore, until it stops, or is seriously limited, the proposed TARIFFS scheduled to go into effect on MARCH FOURTH will, indeed, go into effect, as scheduled. China will likewise be charged an additional 10% Tariff on that date. The April Second Reciprocal Tariff date will remain in full force and effect. Thank you for your attention to this matter. GOD BLESS AMERICA!

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Stay Close: We will keep you updated as the situation develops. Join us for the latest developments on next week's [FDRA Weekly call](#).

- We hold this call every Tuesday at 2:00 p.m. ET (one-time signup for the rest of the year).

Contact us with questions,

Matt and Thomas

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