

## Footwear & Politics

By Thomas Crockett • Feb 03, 2025

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President Trump announced deals on Canada and Mexico today. The China tariffs are scheduled to hit at midnight. More details below.

Critical FDRA member-only information below.

## China tariffs still scheduled, Canada and Mexico tariffs paused



Below are the latest developments on President Trump's tariffs on all goods from Mexico, Canada, and China.

- ▲ FDRA President & CEO Matt Priest will be on CNBC and CNN tomorrow morning to discuss the footwear industry's views.
  - Watch Matt on CNBC at 5:30 a.m. ET
  - Watch Matt on CNN at 8:25 a.m. ET
- **Mexico**: The U.S. and Mexico have agreed to pause the tariffs for 30 days.
  - Mexico will send 10,000 national guard troops to the border to assist in stopping fentanyl and migrants. Mexican President Claudia Scheinbaum said the U.S. will work to stop the flow of weapons into Mexico.
- Canada: The U.S. and Canada have agreed to pause the tariffs for 30 days.
  - Canada will continue to implement a \$1.3 billion border plan announced in December, continue to increase personnel at the border ("nearly 10,000 frontline personnel are and will be working on protecting the border"), appoint a fentanyl czar, and list cartels as terrorist entities.
- China: The tariffs are still scheduled to hit at midnight. President Trump and President Xi will likely talk this week, with a deal possible.

**Stay Close**: We will keep you updated as the situation develops. We will discuss the latest developments on tomorrow's <u>FDRA Weekly call</u>.

• We hold this call every Tuesday at 2:00 p.m. ET (one-time signup for the rest of the year).

Contact us with questions,

Matt and Thomas

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