

## Footwear & Politics

By Thomas Crockett • Feb 01, 2025

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The White House released additional details on the China/Canada/Mexico tariffs imposed by President Trump today. More details below.

Critical FDRA member-only information below.

## Trump imposes massive tariffs



The White House has released the full text of President Trump's executive orders that impose massive new tariffs on goods from China, Canada, and Mexico. A few additional details:

- **De minimis revoked**: The President suspended de minimis for all three countries—disallowing duty-free shipments under \$800.
- The orders confirm the tariffs are in addition to existing duties and will apply to all goods (with the exception of oil from Canada, which starts at 10%).

• Effective date: "Such rate of duty shall apply with respect to goods

- entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern time on February 4, 2025."
  Goods on the water: "... except that goods entered for
- consumption, or withdrawn from warehouse for consumption, after such time that were loaded onto a vessel at the port of loading or in transit on the final mode of transport prior to entry into the United States before 12:01 a.m. eastern time on February 1, 2025, shall not be subject to such additional duty, only if the importer certifies to U.S. Customs and Border Protection within the Department of Homeland Security as specified in the Federal Register notice."
- higher tariffs from the U.S.

  Read the orders: China, Canada, Mexico

• Canada: President Justin Trudeau stated, "Tonight, I am

retaliatory tariffs from Canada, Mexico, and China may mean even

Responses from trading partners so far:

25% tariffs against 155 billion dollars worth of American goods." He mentioned that U.S.-made clothing and shoes would be on Canada's tariff retaliation list.
Mexico: Mexican President Claudia Sheinbaum said, "I've instructed my economy minister to implement the plan B we've been

announcing Canada will be responding to the U.S. trade action with

- working on, which includes tariff and non-tariff measures in defense of Mexico's interests."
  China: The Chinese government said it will take "corresponding countermeasures to resolutely safeguard our own rights and
- interests" and bring a case against the U.S. at the World Trade
  Organization (WTO).

  Stay Close: We will keep you updated as the situation develops.
  - For real-time updates, visit the <u>Trump Trade Data & Resources page</u> in the FDRA Intel Center.

• For in-depth analysis and discussion, join the FDRA Weekly call

every Tuesday at 2:00 p.m. ET (one-time signup for the rest of the

year).

Contact us with questions,

Matt and Thomas

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