

PRESS RELEASE | January 16, 2018

100 million reasons why the footwear industry applauds MTB passage

FDRA President & CEO Matt Priest made the following statement in response to the House passage of the Miscellaneous Tariff Bill Act (H.R. 4318):

“We applaud the House for passing the Miscellaneous Tariff Bill (MTB) Act today. This legislation will provide much-needed relief to U.S. manufacturers and consumers, generating nearly \$100 million in savings for the U.S. footwear industry over the next three years. For decades, there has been strong, bipartisan support for providing temporary duty relief through the MTB, because it delivers greater value to consumers and strengthens the competitiveness of American businesses. Now that the MTB Act has passed the House, FDRA will continue to work to advance this important legislation in the U.S. Senate.”

FDRA is the footwear industry’s business and trade association – representing over 80% of the entire U.S. footwear industry.

For more detailed information on the footwear coverage in the bill, please contact FDRA.

About FDRA

FDRA is governed and directed by footwear executives and is the only trade organization focused solely on the footwear industry. Serving the full footwear supply chain, it boosts its members’ bottom lines through innovative products, training, consulting on footwear design and development, sourcing and compliance, trade and customs, advocacy, and consumer and sales trend analysis for shoe retailers around the world. FDRA supports 500 companies and brands worldwide, representing 95% of the total U.S. footwear industry. Learn more: fdra.org