

PRESS RELEASE | July 27, 2017

FDRA President & CEO Matt Priest made the following statement today following the release of the tax reform agenda by the White House and Congress

“We applaud leaders in the White House and Congress for releasing a unified agenda for tax reform that does not include the Border Adjustment Tax (BAT). FDRA has worked hard to lead the charge against the BAT, because a new tax on everyone who buys and sells shoes simply does not work for footwear consumers and companies. Now that the agenda has been released, we stand ready to work with the Administration and Congress to advance much-needed tax reform that will help grow our economy and create new footwear jobs across our supply chains.”

About FDRA

FDRA is governed and directed by footwear executives and is the only trade organization focused solely on the footwear industry. Serving the full footwear supply chain, it boosts its members' bottom lines through innovative products, training, consulting on footwear design and development, sourcing and compliance, trade and customs, advocacy, and consumer and sales trend analysis for shoe retailers around the world. FDRA supports 500 companies and brands worldwide, representing 95% of the total U.S. footwear industry. Learn more: fdra.org