

PRESS RELEASE | August 13, 2019

FDRA Statement on USTR's August 13th tariff announcement

FDRA President & CEO Matt Priest issued the following statement after USTR's announcement that additional tariffs on certain shoes will be delayed:

"The announcement today that the Trump Administration will be delaying the additional 10% tariff on some footwear until December 1st is an acknowledgement that tariffs are indeed paid by Americans. It is no coincidence that the Administration is allowing certain shoes to come in without raising taxes in hopes that prices do not rise at retail during the holidays. Our industry's loud unified voice left a clear impression that shoe tariffs are already extremely high, upwards of 67.5%, and any further tariffs would directly raise costs on consumers and cost footwear jobs. While we are pleased with the decision to delay new tariffs on certain shoes, we are not satisfied. We will continue to fight for any exclusions on new tariffs and we will fight to delay new tariffs on shoes until the entire tariff threat is lifted off the backs of American families.

About FDRA

FDRA is governed and directed by footwear executives and is the only trade organization focused solely on the footwear industry. Serving the full footwear supply chain, it boosts its members' bottom lines through innovative products, training, consulting on footwear design and development, sourcing and compliance, trade and customs, advocacy, and consumer and sales trend analysis for shoe retailers around the world. FDRA supports 500 companies and brands worldwide, representing 95% of the total U.S. footwear industry. Learn more: **fdra.org**