

Footwear & Politics

By Thomas Crockett • Mar 04, 2025

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Mexico, Canada, and China have all announced retaliation against the U.S. tariffs that went into effect today ... and President Trump has threatened more tariffs.

Critical FDRA member-only information below.

U.S. trade wars with China, Canada, and Mexico



Mexico, Canada, and China announced retaliation against the U.S. following the President's decision to impose new tariffs against all three countries today.

Guess what?: President Trump threatened additional tariffs following Canada's retaliation announcement, stating on Truth Social: "Please explain to Governor Trudeau, of Canada, that when he puts on a Retaliatory Tariff on the U.S., our Reciprocal Tariff will immediately increase by a like amount!"

Oh, **also**: President Trump also threatened tariffs on 🍓 🥑 ag imports.

• President Trump said yesterday on Truth Social, "To the Great Farmers of the United States: Get ready to start making a lot of agricultural product to be sold INSIDE of the United States. Tariffs will go on external product on April 2nd. Have fun!"

The big picture: Here's how each country has responded to the new tariffs so far:

China: On March 10, China will hit chicken, wheat, corn, and cotton with a 15% added tariff. It will hit some U.S. agricultural products with a 10% tariff, including sorghum, soybeans, pork, beef, fruits, vegetables, dairy products, and fish.

One more thing: China also added <u>15 defense-tech companies</u> to it's unreliable entity list under China's Anti-Foreign Sanctions Law. It <u>added PVH</u> to the list after the last tariff action.

Canada: Canada will hit \$30 billion in U.S. goods with a 25 percent tariff starting today (March 4).

- This includes U.S.-made 👟 footwear and 👕 apparel. <u>See the list</u>.
- **Two more things**: Canada will hit another \$125 billion in U.S. goods with tariffs after a 21-day public comment period. Ontario Premier Doug Ford said today his province will put a 25% export tax on electricity it sends to 1.5 million homes in Minnesota, Michigan, and New York.

Mexico: Mexican President Claudia Sheinbaum said Mexico will retaliate, and she will release the full product list Sunday.

Contact us with questions,

Matt and Thomas

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