

Footwear & Politics

By Thomas Crockett • Mar 03, 2025

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The Trump Administration released additional documents on the tariff increases for Chinese-made goods. President Trump said this afternoon that he will increase the tariff rates for Chinese-made products and impose new tariffs on goods from Canada and Mexico. More details below.

Critical FDRA member-only information below.

Tariffs on China, Canada, and Mexico to hit companies at midnight



Tonight, the Trump Administration released the Federal Register notice with more information on the process for the China tariff rate increase.

• The notice makes clear the tariffs apply to products from China and Hong Kong "that are entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern standard time on March 4, 2025."

Read the notice

Take note: We will discuss the notice in detail on tomorrow's critical <u>FDRA Weekly call</u>.

• We hold this call every Tuesday at 2:00 p.m. EST (one-time signup for the rest of the year).

Latest tariff actions:

China: President Trump confirmed today he will double the IEEPA tariff on Chinese-made goods, hiking the tariff rate from 10% to 20%. This evening, the President released an <u>executive order</u> with the China rate increases.

Canada and Mexico: Trump also told reporters this afternoon there is "no room left for Mexico or for Canada" to make a deal. "Tomorrow — tariffs 25% on Canada and 25% on Mexico … They're going to have to have a tariff." Read the Mexico notice and the Canada notice.

Contact us with questions,

Matt and Thomas

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