## **FDRA**

## Footwear & Politics

By Thomas Crockett • May 23, 2025

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President Trump threatened a new 25% tariff on iPhones and a 50% tariff on products from the EU.

**Critical FDRA member-only information below.** 

## President Trump makes new tariff threats



This morning, President Trump issued two new tariff threats via Truth Social:

- **Goods from the EU** could face a 50% added tariff starting in just 9 days if no deal is reached.
  - The EU and the U.S. have been working to negotiate a deal by the July 9th deadline imposed by President Trump. According to the President, "discussions with them are going nowhere!"
  - The 50% rate, hitting on June 1st, would put EU-made goods at a higher tariff rate than Chinese-made goods (currently at 30%).



taking advantage of the United States on TRADE, has been very difficult to deal with. Their powerful Trade Barriers, Vat Taxes, ridiculous Corporate Penalties, Non-Monetary Trade Barriers, Monetary Manipulations, unfair and unjustified lawsuits against Americans Companies, and more, have led to a Trade Deficit with the U.S. of more than \$250,000,000 a year, a number which is totally unacceptable. Our discussions with them are going nowhere! Therefore, I am recommending a straight 50% Tariff on the European Union, starting on June 1, 2025. There is no Tariff if the product is built or manufactured in the United States. Thank you for your attention to this matter! 3.94k ReTruths 16k Likes May 23, 2025, 7:43 AM

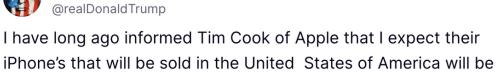
**iPhones** could face a 25% added tariff because they are not

manufactured in the United States.

• How would the President do this? The President could declare

- a "national emergency" under the International Emergency Economic Powers Act (IEEPA) or launch a longer process under Section 232 for national security-related tariffs. He could then impose tariffs on all smartphones, in 8517.13.00 of the Harmonized Tariff Schedule (HTS).
  - and **\_**computers from the reciprocal tariffs.

• In April, President Trump temporarily exempted smartphones



Donald J. Trump

manufactured and built in the United States, not India, or anyplace else. If that is not the case, a Tariff of at least 25% must be paid by Apple to the U.S. Thank your for your attention to this matter! 2.96k ReTruths 12.4k Likes May 23, 2025, 7:19 AM

**Get involved**: We are hosting our next FDRA Member Call Tuesday (March 27th) at 2:00 p.m. ET. Register with the link below if you have not signed up yet (one-time signup for the rest of the year):

Register

Matt and Thomas

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