

FDRA

Footwear & Politics

By Thomas Crockett • May 12, 2025

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The United States and China have announced the details of their agreement on lowering tariffs after 2 days of talks in Geneva.

Critical FDRA member-only information below.

U.S., China to cut tariffs by 115% for 90 days



 **China:** Tariffs on U.S. exports to China will fall from 125% to 10%.

 **United States:** The U.S. will lower it's tariffs on Chinese goods from 145% to 30%, maintaining a 10% tariff on top of the fentanyl tariffs of 20%.

-  **Be smart:** The 30% tariffs are on top of historic baseline footwear tariffs.
- The cut in tariffs will last 90 days while the two sides continue to negotiate towards a more comprehensive agreement.

 **Go deeper:** Read the U.S.-China joint statement here:

[US-China Joint Statement](#)

- **Even deeper:** Read the White House fact sheet on the announcement here:

[US-China Fact Sheet](#)

Stay Close: We will cover all the latest developments on tomorrow's critical [FDRA Weekly Member Call](#).

Contact us with questions. We're on call for whatever you need.

Matt and Thomas

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