





Footwear & Politics

By Thomas Crockett • Jun 11, 2025

Smart Brevity® count: 1 min...288 words

 **China agreement reached:** The U.S. and China have agreed on a framework for continuing the trade truce. Official from both countries met for days of negotiations in London this week. Details are unclear at this time, but President Trump claims the deal involves “55% tariffs” on Chinese-made products.


- **Yes, but:** The “55% tariffs” could be referring to already-existing tariffs rather than new tariffs: 10% reciprocal (for all countries) + 20% fentanyl-related (for China) + the 301 tariffs from the first Trump administration (which reached 25% for many products).
- **One more thing:** The 301 tariffs are 7.5% for footwear and only apply to certain footwear. The President indicated last month he is not focused on bringing footwear and apparel manufacturing back to the U.S.





Donald J. Trump


@realDonaldTrump · 1h


OUR DEAL WITH CHINA IS DONE, SUBJECT TO FINAL APPROVAL WITH PRESIDENT XI AND ME. FULL MAGNETS, AND ANY NECESSARY RARE EARTHS, WILL BE SUPPLIED, UP FRONT, BY CHINA. LIKewise, WE WILL PROVIDE TO CHINA WHAT WAS AGREED TO, INCLUDING CHINESE STUDENTS USING OUR COLLEGES AND UNIVERSITIES (WHICH HAS ALWAYS BEEN GOOD WITH ME!). WE ARE GETTING A TOTAL OF 55% TARIFFS, CHINA IS GETTING 10%. RELATIONSHIP IS EXCELLENT! THANK YOU FOR YOUR ATTENTION TO THIS MATTER!


 2.13k


 4.52k

 22k







 **Key court decision:** Last night, a federal appeals court agreed to allow the “reciprocal” and fentanyl-related tariffs to remain in place while the Trump administration’s appeal is pending.

- **Tell me more:** The Court of International Trade (CIT) blocked the tariffs last month after determining the President exceeded his authority under the International Emergency Economic Powers Act (IEEPA). Last night, the Federal Circuit granted the Trump administration’s motion to stay (or pause) the CIT’s decision to block the tariffs while the case continues through the legal process.
- **Yes, but:** The appeals court appears ready to fast track a final decision on the legality of the tariffs. The plaintiffs and the government have two business days to file a joint expedited briefing schedule to allow the court to hold oral argument on July 31st.

Read the order

As always, we will send out key updates to FDRA members as we receive them.

Thanks for reading. We’re available for any questions or comments you might have.

Matt and Thomas

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