



# Footwear & Politics

By Thomas Crockett • Jun 12, 2025

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As we highlighted yesterday, the U.S. and China have reached a framework for a trade deal. We have received a lot of calls and emails today about the President’s 55% tariff rate comment as well as an article in Footwear News that indicated tariff rates are increasing. Below is additional information to help clarify this key issue.

**Tell me more:** The deal appears to **keep in place the status quo with the current 30% tariffs on Chinese-made goods** while scaling back some of the restrictions the two countries put on each other during the trade war (for example, U.S. visa restrictions for Chinese students and Chinese restrictions on critical minerals).

- The U.S. and China will work out the final details of the deal between now and August.

**What about the 55%?:** Many of the details remain unclear, but multiple press outlets are reporting the 55% refers to existing tariffs, not new tariffs, based on comments from White House officials.

- **The New York Times reported:** "Tariffs between the countries will remain unchanged. In his Truth Social post, Mr. Trump wrote that U.S. tariffs on China would be 'a total of 55 percent.' That total adds together a 30 percent tariff he put on products from China in the last few months and a 25 percent tariff he imposed on some Chinese products during his first term. In reality, some tariffs on Chinese products are lower and many significantly higher." [Read the article.](#)


**As always, we will send out key updates to FDRA members as we receive them.**

Thanks for reading. We’re available for any questions or comments you might have.

Matt and Thomas

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