

Footwear & Politics

By Thomas Crockett • Jul 09, 2025

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New tariff stacking letter: Today, FDRA sent a <u>letter</u> to the Trump Administration urging it to prevent new tariffs from being stacked on top of current high footwear tariffs.

- **Kid's shoes**: The letter highlights the negative impact added tariffs have on children's shoes, which already have high tariff rates. Children's shoes often reach rates of 20 percent, 48 percent, and higher, *before any new tariffs are added*.
- A key question raised by the letter: Why should footwear companies and American families pay an additional 20% if they already pay 20%?
- The letter states, "Footwear companies should be given a credit for the more than \$3 billion they pay to the government every year in tariff revenue. In fact, in 2025 alone, total duties paid to the government by footwear companies will reach more than \$5 billion."

Read the letter

New countries added: The president shared, via Truth Social, additional letters announcing new tariff rates for countries if no deal is reached by the self-imposed August 1st deadline.

- The new countries are: Algeria (30%), Brunei (25%), Iraq (30%), Libya (30%), Moldova (25%), The Philippines (20%), and Sri Lanka (30%).
- Letters were sent on Monday to the following countries: Bangladesh (35%), Bosnia and Herzegovina (30%), Cambodia (36%), Indonesia

(32%), Japan (25%), Kazakhstan (25%), Korea (25%), Laos (40%), Malaysia (25%), Myanmar (40%), Serbia (35%), South Africa (30%), Thailand (36%), and Tunisia (25%).

One more thing: The "new" reciprocal rates in the letters track closely with the original reciprocal rates announced on April 2nd (view <u>here</u>), often decreasing by a couple of percentage points.

• Cambodia is an exception. The original proposed rate for Cambodia, 49%, the second highest of any country, dropped by 13 percentage points.

As always, we will send out key updates to FDRA members as we receive them.

Thanks for reading. We're available for any questions or comments you might have.

Matt and Thomas



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