

## Footwear & Politics

By Thomas Crockett • Aug 11, 2025

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- China extension. President Trump signed an executive order today that will extend the deadline for the U.S.-China tariff negotiations another 90 days.
  - Why it matters: Absent an extension, tariffs on Chinese-made goods would have increased substantially at midnight tonight.

    Chinese-made products currently face a 30 percent added tariff as a result of the continuing trade truce. The added tariff rate was 145 percent before the truce.
  - **Go deeper**: Read the story, first reported by CNBC, <u>here</u>.
- More India tariffs: On August 6th, President Trump imposed an additional 25% tariff on Indian-made products for India's purchase of Russian oil.
  - The big picture: This brings the total added tariff rate to 50% for Indian-made goods, one of the highest tariff rates for any country. The 50% is in addition to the already-high base rates for footwear from India.
  - What's next?: The new 25% addition takes effect on August 27th, 21 days from the date of the executive order.
  - **Go deeper**: Read the executive order <u>here</u>.
- ♠ We will discuss these two issues and other developments in detail tomorrow on our Weekly FDRA Member Call.
  - Register for the call here (one-time signup for the rest of the year),
     and encourage others on your team to sign up as well: <a href="Weekly">Weekly</a>
     Member Call

As always, we will send out key updates to FDRA members as we receive them.

Thanks for reading. We're available for any questions or comments you have in the meantime.

Matt and Thomas

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