



# Footwear & Politics

By Thomas Crockett • Nov 04, 2025

Smart Brevity® count: 1 min...323 words

The White House has released the executive orders signed by President Trump implementing the commitments made by the United States after the president met with President Xi in Korea last week.

-  **Effective date:** We've gotten a lot of questions on exact implementation, and as described, the reduction in the fentanyl tariffs from 20% to 10% will be effective as of November 10, 2025.

**Give me the details:** The EO provides the implementation language here:

Sec. 2. Implementation. (a) All articles that are subject to the additional *ad valorem* rate of duty of 20 percent under Executive Order 14195, as amended, shall instead be subject to an additional *ad valorem* rate of duty of 10 percent. Accordingly, subchapter III of chapter 99 of the Harmonized Tariff Schedule of the United States (HTSUS) shall be modified as follows:

Effective with respect to goods entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern standard time on November 10, 2025:

 **What about reciprocal?:** The president also signed an EO that locks in the reciprocal rate of 10% on Chinese goods until November 10, 2026.

**Take note:** The EO captures that commitment via this language:

The United States, in turn, committed to, among other things, maintain the suspension of heightened reciprocal tariffs on imports of the PRC until 12:01 a.m. eastern standard time on November 10, 2026.

 **Be smart:** The president reserved the right to modify both orders should the Chinese fail to live up to their commitments.

-  **Our thought bubble:** In spite of the tariff remaining elevate even with the reduction, the White House has provided some much-needed certainty for the foreseeable future...something that can change at the drop of a hat, as we all know.

 **Go deeper:** Access both Executive Orders via the buttons below:

Fentanyl Executive Order

Reciprocal Exec Order

Thanks for reading. We're available for any questions or comments you might have.

Have a good evening.

Matt and Thomas

Was this edition useful?



 Leave feedback

Your responses are anonymous

Powered by

**AXIOS HQ**