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Footwear & Politics

By Matt Priest • Feb 20, 2026

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The White House posted two important Executive Orders this evening: one ending all tariffs established under the International Emergency Economic Powers Act (IEEPA), and the other establishing a new temporary 10% tariff on all goods from all countries.

📝 **Give me details:** The first EO ends all IEEPA tariff actions to comply with today's historic 6-3 Supreme Court Ruling, stating the following:

> In light of recent events, the additional *ad valorem* duties imposed pursuant to IEEPA in Executive Order 14193, as amended; Executive Order 14194, as amended; Executive Order 14195, as amended; Executive Order 14245; Executive Order 14257, as amended; Executive Order 14323, as amended; Executive Order 14329, as amended; Executive Order 14380; and Executive Order 14382 shall no longer be in effect and, as soon as practicable, shall no longer be collected.

📅 **Save the date:** The ending date of the IEEPA tariffs is outlined in the EO as follows:

> The head of each agency shall immediately begin taking steps to effectuate this order and, as soon as practicable, terminate the collection of the additional *ad valorem* duties described in section 1 of this order.

The bottom line: The end date of IEEPA tariff collection is immediate or as soon as practicable.

- We should have a Federal Register notice and Customs guidance early next week outlining more details.
- **Oh, also:** The suspension of the use of de minimis will continue.

📄 **Go deeper:** Access the IEEPA EO via the button below:

The End of IEEPA

But wait, there's more: President Trump also signed an order establishing a global 10% temporary tariff on all goods via authority granted in Section 122 of the Trade Act of 1974.

- There are some exemptions—goods already subject to Section 232 measures, CAFTA apparel, and certain agricultural items (not footwear)—but everything else, from everywhere else, will see an added 10% tariff.

📝 **Give me the details:** Here is the exact language outlining the 150-day timeline for the new 10% tariff:

> The modifications shall be effective with respect to goods entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern standard time on February 24, 2026, and shall continue in effect through 12:01 a.m. eastern daylight time on July 24, 2026, unless the surcharge imposed in this proclamation is expressly suspended, modified, or terminated on an earlier date, or unless the effective period of such surcharge is extended by an Act of the Congress.

📄 **Go deeper:** You can access the new 122 tariff action EO via the button below:

122 Tariff Action EO

One last thing: We'll certainly have more to discuss in the coming days and weeks, so make sure you sign up for our member weekly call via the button below to join in on the fun:

Member Call Signup

We hope this information is helpful as the trade war enters a new and unprecedented phase. Let us know what questions you have...we're on call for whatever you need.

If you were unable to join nearly 325 of us for our emergency member call today, send us a note and we'll get you a recording of the call.

Have a great weekend.

Matt & Thomas

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