




Footwear & Politics

By Thomas Crockett • Feb 02, 2026

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President Trump announced today, via Truth Social, that the U.S. has reached a new tariff deal with India.

 **Tell me more:** The President and White House officials indicated the rate for Indian-made goods will be reduced from 50% to 18%.

- **Reciprocal rate:** In the Truth Social post, President Trump said he will cut the reciprocal rate on Indian goods from 25% to 18%. India will reduce tariff and non-tariff barriers on U.S. products. It will also buy more U.S. goods.
- **Added 25% rate:** White House officials said the U.S. will also remove the added rates President Trump put in place in response to India's purchase of Russian oil. President Trump said Indian Prime Minister Modi agreed to stop buying Russian oil and would instead buy U.S. and possibly Venezuelan oil.

Give me the details: The White House has not yet released the official notice and/or executive order spelling out the details of the agreement.

- The President said the new deal will be “effective immediately” but we need to see the executive order to understand exactly what that means. Without the order, we do not know how goods in transit will be treated.

Get involved: We'll have more to say about all of these developments on our weekly call tomorrow (Tuesday, February 3rd) at 2:00 p.m. ET. Be sure to sign up below if you have not already (one-time signup for the rest of the year).

[FDRA Weekly Member Call](#)

Thanks for reading. We're available for any questions or comments you might have.

Matt and Thomas

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