

# FDRA

## GLOBAL SHOE SOURCING EXCLUSIVE DATA

### FOOTWEAR PRODUCTION POWER RANKINGS

Based on US Full-Year 2023 Footwear Imports

2023 RANK	COUNTRY	TREND	2022 RANK	COMMENTARY
1 <i>unchanged</i>	 CHINA 1.2B pairs	↓	1	Still the dominant supplier to US, but \$ import share fell to a 31-year low in 2023 even as average landed cost relative to world cost dropped to a 32-year low.
2 <i>unchanged</i>	 VIETNAM 464M pairs	↓	2	Despite average duty rate to US at a 9-year low, average landed cost climbed 12 of last 14 years to a 23-year high of \$16.58/pair in 2023 as exports to US plunged.
3 <i>unchanged</i>	 INDONESIA 129M pairs	↓	3	Despite rupiah's record-weak year, average landed cost climbed 11 of last 15 years to a record \$16.73/pair in 2023 as shipments to US fell most in 25 years
4 <i>unchanged</i>	 CAMBODIA 50M pairs	↓	4	After rising 15 straight years, record -38.2% plunge in shipments to US in 2023 as average landed cost rose again to a record \$13.64/pair, despite currency weakness.
5 <i>unchanged</i>	 INDIA 24M pairs	↓	5	Record -42.2% plunge in shipments to US in 2023 as average landed cost rose again to an 8-year high of \$18.20/pair, despite the rupee sinking to a record low.
6 <i>unchanged</i>	 MEXICO 23M pairs	↓	6	US import share grew again to a 20-year high even as average landed cost to the US jumped to a record \$32.60/pair in 2023, driven by strongest peso since '15.
7 <i>unchanged</i>	 ITALY 22M pairs	↓	7	US import share climbed to an 18-year high in '23, even as average landed cost rose again, by far the highest cost among key US footwear suppliers.
8 <i>up 2 spots</i>	 GERMANY 14M pairs	↓	10	US import share stretched to a record high in 2023 even as average landed cost reached a 9-year high, well above average landed cost from world.
9 <i>down 1 spot</i>	 BRAZIL 11M pairs	↓	8	Shipments plunged in 2023, rivaled lowest in more than 35 years as average landed cost jumped again to a record high, well above average landed cost from world.
10 <i>down 1 spot</i>	 BANGLADESH 9M pairs	↓	9	Despite record low currency, 2023 shipments to US fell by half—the steepest drop among the top 10—as average landed cost jumped to near-record \$27.40/pair.

Source: USITC, Year-to-Date December 2023