

PRESS RELEASE | April 2, 2025

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## **FDRA Warns: New Tariffs Will Hit American Families Hard, Forcing Them to Buy Less and Pay More**

WASHINGTON, D.C. – **Matt Priest, President and CEO of the Footwear Distributors and Retailers of America (FDRA)**, released the following statement in response to President Donald Trump's announcement on new tariffs:

"This is catastrophic for American families. We had hoped the president would take a more targeted approach, but these broad tariffs will only drive-up costs, reduce product quality, and weaken consumer confidence. Quite frankly, this will accelerate shrinkflation, making everyday goods more expensive while delivering less. Our industry is already dealing with inflationary pressures, and this move will force families to think twice before making a purchase. That's bad for Americans and the economy. We must do better for American families —sooner or later, the president will see that."

### **Recent Coverage on Footwear and Inflation Trends:**

1. **Footwear News** – [Trump's Tariff Hikes on China, Vietnam Pose Big Problem For Shoe Firms](#)
2. **Modern Retail** – ['There's lots of concern': Why footwear is one of the industries most susceptible to tariffs](#)
3. **Footwear News** – [Shoe Sales Plunge as Inflation Fears Over Trump Tariffs Rise, FDRA Says](#)

Visit the [FDRA website](#) for more information. To schedule an interview with Matt Priest on the state of the footwear industry, please email [fdracomms@cgagroup.com](mailto:fdracomms@cgagroup.com).

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### **About FDRA**

FDRA is governed and directed by footwear executives and is the only trade organization focused solely on the footwear industry. Serving the full footwear supply chain, it boosts its members' bottom lines through innovative products, training, consulting on footwear design and development, sourcing and compliance, trade and customs, advocacy, and consumer and sales trend analysis for shoe retailers around the world. FDRA supports 500 companies and brands worldwide, representing 95% of the total U.S. footwear industry. Learn more: [fdra.org](http://fdra.org)